

AGENDA

**Franchise Tax Board Meeting
Wednesday, July 5, 2000, 1:00 p.m.
State Board of Equalization
5901 Green Valley Circle, Hearing Room 207*
Culver City, CA 90231-3652**

Open Session

Item 1. Approval of Minutes

Approval of Minutes of the March 27, 2000, Board meeting.

Item 2. Legislative Matters

Bills for Position.

Item 3. Update on Filing Portal

Item 4. Report on Aged Docketed Protests

Item 5. Regulation Matters

- a. Proposed Regulations 19041 and 19044 (Protests) - Report on symposium and Board direction on how to proceed.
- b. Proposed Amendments to Regulation 25137 (c)(1) (A) (Sales Factor-Occasional Sale of Intangible Assets) – Report on hearing and Board direction on how to proceed.
- c. Proposed Amendments to Regulation 19513 (Tax Clearance Certificates – Estates Distributable to Nonresident Beneficiaries) - Request for authorization to proceed.

Item 6. Symposium on Interest-Offset Issues After Hunt-Wesson

Staff report and Board discussion.

Item 7. Report on Notice to Taxpayers of Third Party Contacts and the Information Practices Act

Item 8. Update on Public Records Act Procedures

Item 9. Child Support

Status report and Board discussion.

Item 10. Administrative Matters

FY 2000/01 Budget Development: Consideration of Potential Budget Change Proposals.

Item 11. Applications for Voluntary Disclosure

Board consideration of staff recommendations regarding anonymous Applications for Voluntary Disclosure filed pursuant to Revenue and Taxation Code section 19191.

Item 12. R&TC Section 23101.5 Petition

Board consideration of staff recommendation regarding an application submitted by SAUDI ARAMCO.

Item 13. Executive Officer's Time

Item 14. Board Members' Time

Closed Session

Item A. Closed session to consider recommendations regarding settlement of administrative tax disputes. Closed session is authorized by subdivision (c)(10) of Section 11126 of the Government Code and required by Section 19442 of the Revenue and Taxation Code.

Item B. Closed session to allow the Board to confer with and receive advice from legal counsel regarding pending litigation in PepsiCo v. Franchise Tax Board; First Credit Bank & Sub. v. Franchise Tax Board; Citicorp North America, Inc. & Associates v. Franchise Tax Board; Deluxe Corporation, a Minnesota Corporation v. Franchise Tax Board; Huffy Corporation, an Ohio Corporation, et al. v. Franchise Tax Board; The Reader's Digest Association, Inc. a Delaware Corporation v. Franchise Tax Board; Wynn's International, Inc., a Delaware Corporation v. Franchise Tax Board; AIRLAND Corp. v. Franchise Tax Board. Closed session is authorized by Government Code Section 11126(e)(1).

Item C. Closed session to allow the Board to confer with and receive advice from legal counsel regarding pending litigation. Closed session is authorized by Government Code Section 11126 (e)(2)(B)(i).

Item D. Closed session to consider recommendations regarding petitions filed pursuant to Revenue and Taxation Code Section 25137. Closed session is authorized by Government Code Section 11126 (c)(10) and Revenue and Taxation Code Section 19542.

Item E. Closed session to discuss the dollar levels of department liens. Closed session is

Item F. Closed session to consider recommendations regarding Offers in Compromise. Closed session is authorized by Government Code Section 11126 (c)(10) and Revenue and Taxation Code Section 19542.

Item G. Closed session to discuss and act on Personnel Matters. Closed session is authorized by Government Code Section 11126(a)(1).

- * **When the circumstances warrant, the Chair may modify the order of the agenda items.**
- * **The Board may take action with respect to ANY agenda item, consistent with Government Code Section 11125(b).**
- * **This facility is architecturally accessible to persons with physical disabilities.**